

General Fund - Forecast to 31 March 2024 as at 30 June 2024

Project	Capital Description	Original Budget 2024/25	Slippage Proposed	Original budget 24/25 including slippage	Future Proposed variations	Revised Budget including future proposed variations	Actuals to 30.06.24	Current outstanding orders	Additional anticipated spend in year	Total Projected spend in year	Variance Over/Underspend	Comments - Spend to date
TB2255	Glass Recycling Transfer Station	0	38,007	38,007	-30,532	7,475	4,635	2,840	0	7,475	-0	12.07.24 Works complete and site in use, cost was lower than originally expected.
TB2260	Sconce & Devon Pitch Improvements	0	0	0	50,000	50,000	49,996	0	0	49,996	-4	12.07.24 Works started and will continue until September 24.
TC3154	Solar PV	0	422,591	422,591	0	422,591	11,973	221,586	189,032	422,591	0	12.07.24 5 Sites, 3 almost complete and ready for handover, 2 still to do.
TF3227	Lowdham Flood Alleviation	300,000	0	300,000	0	300,000	0	0	300,000	300,000	0	12.07.24 The environment agency are completing the works. Waiting for the draft agreement.
	Biodiversity and Environmental Services	300,000	460,598	760,598	19,468	780,066	66,604	224,426	489,032	780,062	-4	
TA3062	Beacon EV Chargepoints	0	36,850	36,850	0	36,850	0	0	36,850	36,850	0	
TB2253	Vehicles & Plant	80,400	20,000	100,400	0	100,400	0	0	100,400	100,400	0	12.07.24 Lead in times are currently an issue but orders will be placed for planned replacement
TB2258	Vicar Water Improvements (SANGS)	0	35,556	35,556	0	35,556	0	0	35,556	35,556	0	
TB3155	Castle - Condition Works	66,045	32,713	98,758	414,000	512,758	755	470,676	41,326	512,757	-1	12.07.24 Works are underway now including ph 2 and will be complete by end of the calendar year
TB3161	Castle - Condition Works Phase 2	414,000	0	414,000	-414,000	0	0	0	0	0	0	
TC3136	Climate Change	168,300	0	168,300	0	168,300	0	0	168,300	168,300	0	
TC3158	Upgrade Charging point at Castle House	0	75,000	75,000	0	75,000	0	0	75,000	75,000	0	12.07.24 Still in negotiations with D2N2
	Climate Change	728,745	200,119	928,864	0	928,864	755	470,676	457,432	928,863	-1	
TA3097	Yorke Drive Regeneration and Community Facilities	739,677	20,000	759,677	0	759,677	0	1,518	758,159	759,677	0	
TB6165	S106 Community Facilities to SOT	0	239,620	239,620	0	239,620	0	0	239,620	239,620	0	12.07.24 Deed of variation with Legal.
TB6173	S106 Rainworth Community Facilities Improvements	0	90,377	90,377	0	90,377	63,014	32,772	-5,409	90,377	-0	16.07.24 Scheme almost complete
TB6174	S106 Rainworth Off Site Sports Transfer to Joesph Whitaker	0	228,315	228,315	0	228,315	0	0	228,315	228,315	0	12.07.24 Side agreements require signatures, then payments can be made
TB6175	S106 Sherwood Avenue Pavillion	0	0	0	17,993	17,993	17,993	0	0	17,993	0	12.07.24 Complete
TF2000	CCTV Replacement Programme	105,127	3,615	108,742	0	108,742	3,334	40,023	65,384	108,741	-0	12.07.24 Currently working through the programme, due to replace 10 per year.
TF3232	Rural Crime and Prevention	0	39,000	39,000	0	39,000	0	0	39,000	39,000	0	12.07.24 Forest Corner lighting - works to be agreed.
	Community Safety and Community Development	844,804	620,926	1,465,730	17,993	1,483,723	84,341	74,313	1,325,069	1,483,723	1	
TA1218	Leisure Equipment Purchase	784,230	0	784,230	0	784,230	0	0	784,230	784,230	0	12.07.24 - direct award through ESPO framework, still working through with Legal, anticipating install by October 24

TA1221	SLC Fire Safety Remedial Works	273,500	213,500	487,000	10,000	497,000	1,761	102,045	393,195	497,000	0	
TA1222	Southwell Leisure Centre New Pool	2,200,000	0	2,200,000	0	2,200,000	0	0	2,200,000	2,200,000	0	
TA1223	Dukeries Changing Places	100,000	0	100,000	0	100,000	0	9,143	90,857	100,000	0	12.07.24 Currently at design stage, hope to be on site Dec 24.
TA1225	NSFC Replacement Pool Cover and LED Lights	0	0	0	71,356	71,356	0	0	71,356	71,356	0	
	Health, Wellbeing and Leisure	3,357,730	213,500	3,571,230	81,356	3,652,586	1,761	111,188	3,539,638	3,652,586	0	
TA3053	Museum Improvements	184,294	35,283	219,577	0	219,577	-4,655	39,938	184,294	219,577	0	12.07.24 Tudor attic now back in use, plans can be put forward to complete this scheme.
TA3056	NCWC Tudor Hall	0	72,780	72,780	9,600	82,380	74,050	5,537	2,793	82,380	-0	17.07.24 Complete, retention left to pay
TA3058	Palace Theatre Fire Alarm Upgrade	155,060	-3,915	151,145	0	151,145	0	88,515	62,631	151,146	1	12.07.24 Due to start on site 22.07.24 5 week programme.
TB2256	Glass Recycling Bin Purchase	0	453,169	453,169	-74,430	378,739	362,144	16,595	0	378,739	-0	12.07.24 all orders raised and bins required have been received. £74k underspend not required.
TB2259	Sherwood Avenue Park - Shared Prosperity Fund	520,400	0	520,400	0	520,400	500	133,194	386,706	520,400	0	12.07.24 Evaluating tenders w/c 15 July some works have already started.
	Heritage, Culture and the Arts	859,754	557,317	1,417,071	-64,830	1,352,241	432,039	283,780	636,424	1,352,242	1	
TF3228	Homeless Hostel	0	0	0	0	0	-15,505	24,213	-8,708	-0	-0	12.07.24 scheme completed in 2023/24, retention left to pay. Orders not required need to be decommitted.
TF3267	Homes for Ukraine	0	227,445	227,445	0	227,445	175,970	46,788	4,687	227,445	0	12.07.24 Works ongoing expected completion Sept 24.
TF3268	Bridging Accomodation	0	0	0	0	0	-15,454	767	14,688	1	1	
TF6011	Private Sector Disabled Facilities Grants	700,000	334,848	1,034,848	0	1,034,848	145,420	17,192	872,236	1,034,848	-0	12.07.24 25 Up to date with current referrals.
TF6012	Discretionary DFG	90,000	52,783	142,783	0	142,783	48,700	7,070	87,013	142,783	0	
TF6807	Warm Homes on Prescription	70,000	31,759	101,759	0	101,759	11,585	0	90,174	101,759	-0	16.07.24 Q1 and Q2 are quieter periods for this scheme, working in collaboration with Mansfield District Council to review/update the maximum household income threshold (to reflect inflationary increases and to bring criterium into line with Gov't guidance for similar grant-funded home energy efficiency schemes) and are hopeful more residents will apply going forward.
	Housing	860,000	646,834	1,506,834	0	1,506,834	366,220	71,816	1,068,798	1,506,835	1	
TA3060	Beacon - New Boiler	61,525	0	61,525	-61,525	0	0	0	0	0	0	12.07.24 Reprofile the budget to next year in line with new expected start date.
TA3061	Beacon - LED Lights	81,995	-3,355	78,640	0	78,640	-1,001	1,001	78,640	78,640	0	12.07.24 had to delay the tender process, adjust required to the design, but still anticipated completion by March 25.
TA3286	Information Technology Investment	764,850	292,890	1,057,740	52,800	1,110,540	-72,771	409,268	774,043	1,110,540	0	12.07.24 Replacement is ongoing.
TC2006	Land at Bowbridge Road Purchase & Works	0	5,000	5,000	-4,000	1,000	-15,256	16,256	0	1,000	0	12.07.24 Car park works are completed, retention left to pay, no futher budget required.
TC2007	Clipstone Holding Centre Purchase & Works	4,670,069	217,719	4,887,789	-4,241,724	646,064	23,468	122,596	500,000	646,064	0	12.07.24 Planning app to be submitted by the end of July to be on site during 24/25. Reprofile budget in accordance with estimated start date.
TC2009	Former Belvoir Iron Works	1,750,000	-4,624	1,745,376	0	1,745,376	1,900	0	1,743,476	1,745,376	0	12.07.24 Phase 2 site investigations ongoing.
TC2010	Purchase Former Ollerton Bank	0	0	0	161,584	161,584	0	0	161,584	161,584	0	17.07.24 purchase meant to complete at end of July 24. Increase by £10,584 from R&R for legal indemnity insurance
TC3135	Works to Buttermarket	0	56,357	56,357	0	56,357	0	51,665	4,692	56,357	0	

TC3142	Common Lighting at Industrial Estates	0	65,497	65,497	-59,359	6,138	6,138	0	0	6,138	-0	12.07.24 Remaining budget not required
TC3144	Fire & Security Rear Entrance Doors at Industrial Units	0	22,362	22,362	-18,030	4,332	0	4,332	0	4,332	0	12.07.24 Remaining budget not required
TC3148	RHH Units Fit Out	0	50,676	50,676	0	50,676	0	0	50,676	50,676	1	17.07.24 Beaumont Cross conversations taking place with tenant for the final fit out payment.
TC3156	Jubilee Bridge Works	200,000	133,222	333,222	0	333,222	0	327,561	5,661	333,222	-0	12.07.24 Project delayed until negotiations with NCC have been resolved.
TC3155	Security Gates Burma Road, Clipstone, S'well, SOT, SFACC	0	25,000	25,000	-25,000	0	0	0	0	0	0	12.07.24 Remaining budget not required
TC3157	Shower Block Lorry Park	0	14,818	14,818	9,679	24,497	19,373	5,123	0	24,497	-0	12.07.24 Scheme complete. Additional costs covered by R&R and increased contribution from National Highways
TC3160	14 Market Place	0	0	0	353,000	353,000	0	0	353,000	353,000	0	12.07.24 Out to tender in July 24, to start on site end of Sept/Oct 24. May not need full budget initially due to change to recommendation at the Cabinet meeting, will update accordingly in Q2.
TG1003	Housing Regeneration Loan Facility	4,000,000	4,000,000	8,000,000	0	8,000,000	0	0	8,000,000	8,000,000	0	25.07.27 This budget remains under review alongside Arkwood's cashflow requirements.
	Strategy, Performance & Finance	11,528,439	4,875,561	16,404,001	-3,832,575	12,571,425	-38,148	937,801	11,671,772	12,571,425	0	
TB3154	Castle Gatehouse Project	1,630,000	155,526	1,785,526	0	1,785,526	50,008	407,104	1,328,414	1,785,526	-0	12.07.24 The project will be tendered during the summer for the main build which will inform the required budget profile. To be updated in Q2. Current completion date 2026. TF grant to be spent by March 2026.
TE3250	Shared Prosperity Fund	293,109	0	293,109	-61,846	231,263	-60,870	60,870	231,263	231,263	0	
TE3251	Rural England Prosperity Fund	446,000	209,270	655,270	-291	654,979	49,544	241,327	364,108	654,979	0	
TE3268	Southern Link Road Contribution	0	1,660,556	1,660,556	3,000,000	4,660,556	2,271,823	1,373	2,387,360	4,660,556	1	12.07.24 £3m NCC money now due, budget needs to be increased to include again.
TI1002	A1 Overbridge Improvements	0	76,000	76,000	0	76,000	30,000	0	46,000	76,000	0	
TI1000	Towns Fund - 32 Stodman Street Regeneration	4,000,000	620,866	4,620,866	0	4,620,866	145,125	658,401	3,817,340	4,620,866	1	12.07.24 Report to cabinet in July 24 to approve additional TF grant to be allocated to the scheme. Delays to programme due to archaeology
TI1002	Towns Fund - ASI	0	0	0	0	0	-364,989	264,989	100,000	0	0	12.07.24 Waiting on collateral warranties to be signed off before the final payment can be made.
TI1005	Towns Fund - Cycle Town	50,000	0	50,000	-50,000	0	0	2,522	-2,522	0	0	12.07.24 Remaining budget is in relation to S106 money, due to be spent during 2025/26. reprofile.
TI1006	Towns Fund - Cultural Heart of Newark	500,000	0	500,000	-500,000	0	0	0	0	0	0	12.07.24 Reprofile to 2025/26
TI1007	Towns Fund - Newark Gateway / SISCLOG	200,000	0	200,000	-200,000	0	0	0	0	0	0	12.07.24 - As per Cabinet in May 2024, no longer progressing the scheme.
	Sustainable Economic Development	7,119,109	2,722,217	9,841,326	2,187,863	12,029,189	2,120,641	1,636,586	8,271,963	12,029,190	2	
	TOTALS	25,598,581	10,297,073	35,895,654	-1,590,725	34,304,928	3,026,459	3,822,694	27,455,774	34,304,927	-1	